Form S9(3)(a) - Election of Valuation Method

CHIEF EXECUTIVE
SINGAPORE LAND AUTHORITY
LAND TRANSFER AND LAND SALE DIVISION
55 NEWTON ROAD
#12-01 REVENUE HOUSE
SINGAPORE 307987

ELECTION OF VALUATION METHOD FOR ASCERTAINING AMOUNT OF LAND BETTERMENT CHARGE UNDER SECTION 9(3)(a) OF THE LAND BETTERMENT CHARGE ACT

Instructions

1. This form is to be completed and submitted to the Singapore Land Authority, Land Transfer and Land Sale Division, within <u>1 week</u> from the relevant point in time, ONLY if the tax person elects to use the Valuation method for ascertaining the amount of Land Betterment Charge.

2. If no election is made within 1 week from the relevant point in time, Singapore Land Authority will use the Table of Rates/Valuation method in accordance with Section 9(1) and 9(2) of the Land Betterment Charge Act to ascertain the amount of Land Betterment Charge.

3. Every part of this form is to be completed. Please indicate "NA" or "NIL", where applicable.

PART I – PROPOSAL DETAILS

1   Description of proposal

2 Lot Number	3 MK / TS *
4 Address / Location (Road Name)	5 Unit Number (if any)
6 URA Submission / Reference Number	7 File / Plan Reference (if any)

*to delete where appropriate

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PART II – PARTICULARS OF PERSON(S) SUBMITTING FORM	
1 Name (Dr / Mr /Mrs /Miss / Mdm)*	2 Address
3 Contact Number	4 Email Address
5 Company Name (If any)	

PART III – DECLARATION

I, _____, NRIC _____, the taxable person / authorised representative of the taxable person(s)* hereby declare the following -

1. I have read and fully understand the instructions and explanatory notes in this form.

2. I understand that an election made under Section 9(3)(a) of the Land Betterment Charge Act is irrevocable.

3. I declare that the information given in this form is true and accurate, and the submission of this form is authorised by all taxable person(s) / authorised representative of the taxable person(s):

Signature of all taxable person(s) / authorised representative of the taxable person(s)^

1. Name	NRIC	Signature	Date
2. Name	NRIC	Signature	Date
3. Name	NRIC	Signature	Date
4. Name	NRIC	Signature	Date
5. Name	NRIC	Signature	Date
6. Name	NRIC	Signature	Date

^If there are more than 6 taxable persons, please attach their particulars and signatures.

*to delete where appropriate

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EXPLANATORY NOTES

1. "Valuation method" has the meaning given by Section 10 of the Land Betterment Charge Act.

2. "Table of Rates method" has the meaning given by Section 11 of the Land Betterment Charge Act.

3. Any form that is submitted to the Singapore Land Authority <u>after 1 week</u> from the relevant point in time will not be considered.

4. "relevant point in time" has the meaning given by Section 8 of the Land Betterment Charge Act.

5. An election made under Section 9(3)(a) of the Land Betterment Charge Act for the <u>Valuation method</u> to be used in lieu of the <u>Table of Rates method is irrevocable</u>.

6. Please note that incomplete forms will be treated as null and void

to delete where appropriate